



ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company
CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
Perungudi,
Chennai - 600 096.

Ref: SECY/2024 - 25/089

19.10.2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 504176

Dear Sirs,

Sub: Unaudited Financial Results of the Company for the Quarter / Half Year ended 30.09.2024 – Reg

Ref: Our letter Ref: SECY/2024 - 25/082 dated 30.09.2024.

Pursuant to Regulations 30, 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Unaudited Financial Results of the Company for the Quarter / Half Year ended 30th September, 2024 (including Segment wise results, Statement of Assets & Liabilities and Statement of Cash flows), which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on Saturday, the 19th October, 2024 and signed by the Managing Director.
- ii. Limited Review Report of the Auditors.
- iii. Extract of the format of results to be published.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 04:30 P.M. and ended at 06:10 P.M.

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

V ANANTHA
SUBRAMANIAN

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SUBRAMANIAN
Date: 2024.10.19 18:18:14 +05'30'

(V Anantha Subramanian)
Company Secretary

Encl: as above

HIGH ENERGY BATTERIES (INDIA) LIMITED



HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2015 & ISO 14001:2015 Company)

CIN: L36999TN1961PLC004606

SERVING THE NATION
SINCE 1979

Statement of Standalone Unaudited Financial Results for the Quarter / Half - Year ended 30th September 2024

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Half -Year Ended		Previous Accounting year ended 31.03.2024
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Revenue from Sale of Products	1494.25	1730.14	1746.50	3224.39	4092.42	7722.51
	Other Operating Revenues	0.69	0.83	27.66	1.52	45.13	91.26
b)	Other Income	133.64	167.01	56.89	300.65	100.15	349.41
	Total Income	1628.58	1897.98	1831.05	3526.56	4237.70	8163.18
2	Expenses						
a)	Cost of Materials consumed	369.68	358.04	395.81	727.72	1065.58	2217.02
b)	Changes in inventories of finished goods, work-in progress and stock-in trade	107.06	83.06	103.04	190.12	123.20	207.52
c)	Employee benefits expenses	455.98	485.41	450.62	941.39	900.17	1738.34
d)	Finance Costs	32.47	24.32	50.03	56.79	123.97	196.41
e)	Depreciation and amortisation expenses	21.04	19.77	29.97	40.81	61.11	97.26
f)	Power and Fuel	32.37	39.53	33.23	71.90	75.94	138.69
g)	Other expenses	365.35	500.39	326.92	865.74	643.39	1256.90
	Total Expenses	1383.95	1510.52	1389.62	2894.47	2993.36	5852.14
3	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items and taxes	244.63	387.46	441.43	632.09	1244.34	2311.04
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	244.63	387.46	441.43	632.09	1244.34	2311.04
6	Tax expenses						
(1)	Current Tax	67.13	102.95	114.95	170.08	326.33	579.24
(2)	Deferred Tax	(2.17)	(3.55)	0.30	(5.72)	(2.96)	15.93
c)	Total Tax Expenses	64.96	99.40	115.25	164.36	323.37	595.17
7	Net Profit/(Loss) from ordinary activities after Tax	179.67	288.06	326.18	467.73	920.97	1715.87
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
i)	Remeasurement benefit of the defined benefit plans	(15.16)	-	(12.99)	(15.16)	(12.99)	(8.19)
ii)	Income tax expenses on remeasurement benefit of the defined benefit plans	3.81	-	3.27	3.81	3.27	2.06
iii)	Net Fair value gain/(loss) on investment in equity instruments through OCI	5.21	19.38	53.94	24.59	77.03	30.13
iv)	Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	(2.71)	(2.22)	(6.17)	(4.93)	(11.03)	(3.45)
	Total Other Comprehensive Income	(8.85)	17.16	38.05	8.31	56.28	20.55
9	Total Comprehensive income for the period	170.82	305.22	364.23	476.04	977.25	1736.42
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 2/- per share) (not annualised)						
	Basic	2.00	3.21	3.64	5.22	10.27	19.14
	Diluted	2.00	3.21	3.64	5.22	10.27	19.14
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	-	-	8591.52

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

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G.A. PATHANJALI
Managing Director

Place: Mathur
Date: 19.10.2024

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Segmentwise Revenue ,Results and Capital Employed (Unaudited)

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Half - Year Ended		Previous Accounting year ended 31.03.2024
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PRIMARY SEGMENTS							
1	Segment Revenue						
	a) Aerospace Naval and Power System Batteries	1494.94	1730.41	1758.27	3225.35	4112.27	7769.93
	b) Lead Acid Storage Batteries	-	0.56	15.89	0.56	25.28	43.84
	Total	1494.94	1730.97	1774.16	3225.91	4137.55	7813.77
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	1494.94	1730.97	1774.16	3225.91	4137.55	7813.77
2	Segment Results (Profit/(Loss) before tax and Interest from each segment)						
	a) Aerospace Naval and Power System Batteries	305.78	434.78	540.22	740.56	1445.64	2698.92
	b) Lead Acid Storage Batteries	(17.10)	(15.08)	(39.51)	(32.18)	(62.23)	(167.38)
	Total	288.68	419.70	500.71	708.38	1383.41	2531.54
	Less:						
	a) Finance Cost - Aerospace Naval and Power System Batteries	(32.48)	(24.32)	(50.03)	(56.80)	(123.97)	(196.41)
	b) Other Un-allocable Expenditure net off	(11.57)	(10.53)	(9.25)	(22.10)	(18.22)	(39.29)
	c) Unallocable Income	-	2.61	-	2.61	3.12	15.20
	Total Profit/(Loss) before Tax	244.63	387.46	441.43	632.09	1244.34	2311.04
3	Segment Assets						
	a) Aerospace Naval and Power System Batteries	10191.17	10831.50	10371.53	10191.17	10371.53	10293.65
	b) Lead Acid Storage Batteries	290.75	295.67	412.87	290.75	412.87	300.77
	c) Unallocated (Net)	353.52	223.17	236.24	353.52	236.24	236.00
	Total	10835.44	11350.34	11020.64	10835.44	11020.64	10830.42
	Segment Liabilities						
	a) Aerospace Naval and Power System Batteries	1508.77	2197.49	2661.05	1508.77	2661.05	1721.94
	b) Lead Acid Storage Batteries	1.82	1.17	1.81	1.82	1.81	1.00
	c) Unallocated (Net)	346.93	344.58	346.15	346.93	346.15	336.68
	Total	1857.52	2543.24	3009.01	1857.52	3009.01	2059.62

Notes:

- Figures for the previous period have been regrouped wherever necessary.
- Lead Acid Batteries Division operation remain suspended.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 19th October 2024. The statutory auditors of the Company have carried out a limited review of the financial results for the Quarter/Half year ended 30th September 2024.

Place: Mathur
Date: 19.10.2024

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(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED
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G.A. PATHANJALI
Managing Director



Statement of Assets and Liabilities

Rs. in lakhs

Particulars	As at 30th September, 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
I. ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	3834.88	3770.84
(b) Other Intangible Assets	16.88	18.90
(c) Financial Assets		
(i) Investments	182.74	158.14
(ii) Other Financial Assets	205.32	81.94
(d) Other Non Current Assets	162.12	65.12
Total Non-Current Assets	4401.94	4094.94
Current assets		
(a) Inventories	3304.98	3879.09
(b) Financial Assets		
(i) Trade Receivables	1339.87	2038.83
(ii) Cash and Cash Equivalents	402.25	67.61
(iii) Bank Balances other than (ii) above	4.38	109.07
(iv) Others	451.99	248.85
(c) Current Tax Assets (Net)	150.76	69.86
(d) Other Current Assets	779.27	322.17
Total Current Assets	6433.50	6735.48
Total Assets	10835.44	10830.42
EQUITY AND LIABILITIES		
II. EQUITY		
(a) Equity Share Capital	179.28	179.28
(b) Other Equity	8798.64	8591.52
	8977.92	8770.80
III. LIABILITIES		
Non-Current liabilities		
(a) Provisions	45.35	45.35
(b) Deferred Tax Liabilities (Net)	331.38	335.98
Total Non-Current Liabilities	376.73	381.33
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	696.17	477.07
(ii) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	78.40	130.76
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	188.20	211.70
(iii) Other Financial Liabilities	223.75	248.02
(b) Other Current Liabilities	206.67	541.34
(c) Provisions	87.60	69.40
Total Current Liabilities	1480.79	1678.29
Total Equity and Liabilities	10835.44	10830.42

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

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G. A. PATHANJALI
Managing Director

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Place: Mathur
Date: 19.10.2024



Statement of Cash Flows for the Half year ended 30 September 2024

(Rs. in Lakhs)

Particulars	Half year ended 30-Sep-2024		Half year ended 30-Sep-2023		Year ended 31-Mar-2024	
	Unaudited		Unaudited		Audited	
A. Cash flow from Operating activities:						
Profit before tax		632.09		1244.34		2311.04
Adjustments for:						
Depreciation and Amortisation Expenses	40.81		61.11		97.26	
Interest Paid	56.79		123.97		196.41	
Interest received	(5.57)		(4.06)		(12.08)	
Dividend received	(2.61)		(3.12)		(3.12)	
Impairment of Property, Plant and Equipment	-		-		101.65	
Loss on sale of Property, Plant and Equipment	1.54		-		0.29	
Profit on sale of Property, Plant and Equipment	-	90.96	(0.22)	177.68	(0.31)	380.10
Operating Profit before working capital changes		723.05		1422.02		2691.14
Adjustments for:						
Changes in Working Capital						
(Increase)/Decrease in Trade and Other Receivables	698.96		1230.78		827.32	
(Increase)/Decrease in Inventories	574.11		138.00		(342.12)	
(Increase)/Decrease in Other Non- current assets	(208.36)		(3.91)		(40.64)	
(Increase)/Decrease in Other current assets	(675.40)		(126.47)		320.77	
Increase/(Decrease) in Provisions	18.19		16.22		(159.20)	
Increase/(Decrease) Trade and other payables	(434.82)	(27.32)	(416.68)	837.94	(229.90)	376.23
Cash generated from operations		695.73		2259.96		3067.37
Direct Tax paid net of refund		(262.98)		(351.70)		(716.88)
Net cash from operating activities (A)		432.75		1908.26		2350.49
B. Cash flow from Investing activities:						
Purchase / Acquisition of Property, Plant and Equipment		(105.64)		(44.30)		(199.87)
Change in CWIP		-		(87.54)		
Sale of Property, Plant and Equipment		1.27		0.31		0.67
Term deposit with Bank		104.69		(54.52)		(56.72)
Interest received		5.57		4.06		12.08
Dividend received		2.61		3.12		3.12
Net cash used in investing activities (B)		8.50		(178.87)		(240.72)
C. Cash flow from Financing activities:						
Working Capital Loan repaid (net)		219.10		(699.96)		(1607.60)
Dividend paid		(268.92)		(313.76)		(313.76)
Interest Paid						
Interest as per Statement of Profit & Loss	(56.79)		(123.97)		(196.41)	
		(56.79)		(123.97)		(196.41)
Net cash used in financing activities (C)		(106.61)		(1137.69)		(2117.77)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		334.64		591.70		(8.00)
Cash and cash equivalents at the beginning of the year		67.61		75.61		75.61
Cash and cash equivalents at the end of the period		402.25		667.31		67.61

(By Order of the Board)

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G. A. PATHANJALI
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
 Phone:044-24960335, Email: hebcnn@highenergy.co.in
 (An ISO 9001:2015 & ISO 14001:2015 & ISO 45001:2018 Certified Company)
 CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter/Half -Year Ended 30th September 2024

Rs. in lakhs

Particulars	Quarter ended 30.09.2024 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
Total Income from Operations	1628.58	1897.98	1831.05	3526.56	4237.70	8163.18
Net Profit/(Loss) for the period (before Tax and Exceptional items)	244.63	387.46	441.43	632.09	1244.34	2311.04
Net Profit/(Loss) for the period before Tax (after Exceptional items)	244.63	387.46	441.43	632.09	1244.34	2311.04
Net Profit/(Loss) for the period after Tax (after Exceptional items)	179.67	288.06	326.18	467.73	920.97	1715.87
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	170.82	305.22	364.23	476.04	977.25	1736.42
Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year						8591.52
Earnings Per Share (not annualised) (of Rs.2/-each) Basic & Diluted						
1. Basic (Quarterly figures are not annualised): (Rs.)	2.00	3.21	3.64	5.22	10.27	19.14
2. Diluted (Quarterly figures are not annualised) : (Rs.)	2.00	3.21	3.64	5.22	10.27	19.14

Note: The above is an extract of the detailed format of the Quarterly/Half Yearly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly financial results is available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the Financials section.

Place: Mathur
Date: 19.10.2024

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(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

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G. A. PATHANJALI
Managing Director

Limited Review report

The Board of Directors
High Energy Batteries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **High Energy Batteries (India) Limited** ("the company") for the quarter/half-year ended September 30, 2024 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co LLP
Chartered Accountants
Firm Registration No.001931S/S000020

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N R Jayadevan
Partner
Membership No.023838
UDIN 24023838BKNQLD4509

Place : Chennai
Date: 19th October,2024