



ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company
CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
Perungudi,
Chennai - 600 096.

Ref: SECY/2024 - 25/056

20.07.2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 504176

Dear Sirs,

Sub: Unaudited Financial Results of the Company for the Quarter ended 30.06.2024.

Ref: Our letter Ref: SECY/2024 - 25/048 dated 05.07.2024.

Pursuant to Regulations 30, 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Unaudited Financial Results of the Company for the Quarter ended 30th June, 2024, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on Saturday, the 20th July, 2024 and signed by the Managing Director.
- ii. Limited Review Report of the Auditors.
- iii. Extract of the format of results to be published.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 04.00 P.M. and ended at 05:45 P.M.

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

(V Anantha Subramanian)

Company Secretary

Encl: as above

Phone : 91-44-24960335, 24963552, 24961785. E-mail : hebcnn@highenergy.co.in



High Energy Batteries (India) Limited					
Unaudited Financial results for the Quarter ended 30.06.2024					
S.No	Particulars	Quarter ended			Rs. in lakhs
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Revenue from Operations				
	Revenue from sale of products	1730.14	1983.40	2345.92	7722.51
	Other Operating Revenues	0.83	4.14	17.47	91.26
	b) Other Income	167.01	142.27	43.26	349.41
	Total Income (a) + (b)	1897.98	2129.81	2406.65	8163.18
2	Expenses:				
	a) Cost of Materials Consumed	358.04	721.22	669.77	2217.02
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	83.06	36.01	20.16	207.52
	c) Employee Benefits Expense	485.41	377.13	449.55	1738.34
	d) Finance Cost	24.32	36.38	73.94	196.41
	e) Depreciation and Amortization Expenses	19.77	10.53	31.14	97.26
	f) Power and fuel	39.53	33.92	42.71	138.69
	g) Other Expenses	500.39	288.92	316.47	1256.90
	Total Expenses	1510.52	1504.11	1603.74	5852.14
3	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional items and taxes	387.46	625.70	802.91	2311.04
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3-4)	387.46	625.70	802.91	2311.04
6	Tax Expenses				
	(1) Current Tax	102.95	148.70	211.38	579.24
	(2) Deferred Tax	(3.55)	6.79	(3.26)	15.93
	Total Tax Expense	99.40	155.49	208.12	595.17
7	Net Profit/(Loss) from ordinary activities after Tax (5-6)	288.06	470.21	594.79	1715.87
8	Other Comprehensive Income				
	A Items that will not be reclassified to Statement of Profit and Loss				
	(i) Remeasurement benefit of the defined benefit plans	-	11.29	-	(8.19)
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	-	(2.84)	-	2.06
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	19.38	(30.03)	23.09	30.13
	(iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	(2.22)	5.65	(4.86)	(3.45)
	TOTAL OTHER COMPREHENSIVE INCOME	17.16	(15.93)	18.23	20.55
9	Total Comprehensive income for the period	305.22	454.28	613.02	1736.42
10	Paid up Equity Share Capital	179.28	179.28	179.28	179.28
11	Earnings per equity share (face value of Rs.2/- each) (Quarterly figures are not annualised)				
	Basic	3.21	5.25	6.64	19.14
	Diluted	3.21	5.25	6.64	19.14
12	Other Equity	-	-	-	8591.52

For MAHARAJ N R SURESH AND CO LL

CHARTERED ACCOUNTANTS
MEMBER OF ICAI (S000020)

Place: Chennai
Date: 20/07/2024

N.R. JAYADEVAN
Partner
M.No: 023838

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. PATHANJALI
Managing Director



Segment Revenue, Results and Capital Employed (Unaudited)

Rs. in lakhs

S.No	Particulars	Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue				
a)	Aerospace Naval and Power System Batteries	1730.41	1987.54	2354.00	7769.93
b)	Lead Acid Storage Batteries	0.56	-	9.39	43.84
	Total	1730.97	1987.54	2363.39	7813.77
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	1730.97	1987.54	2363.39	7813.77
2	Segment Results (Profit/(Loss) before tax and Interest from each segment)				
a)	Aerospace Naval and Power System Batteries	434.78	776.40	905.42	2698.92
b)	Lead Acid Storage Batteries	(15.08)	(114.64)	(22.72)	(167.38)
	Total	419.70	661.76	882.70	2531.54
	Less:				
i)	Finance Cost - Aerospace Naval and Power System Batteries	(24.32)	(36.38)	(73.94)	(196.41)
ii)	Other Unallocable Expenditure	(10.53)	(11.76)	(8.97)	(39.29)
iii)	Unallocable income	2.61	12.08	3.12	15.20
	Total Profit/(Loss) before Tax	387.46	625.70	802.91	2311.04
3	Segment Assets				
a)	Aerospace Naval and Power System Batteries	10831.50	10293.65	11815.21	10293.65
b)	Lead Acid Storage Batteries	295.67	300.77	433.59	300.77
c)	Unallocated	223.17	236.00	151.10	236.00
	Total	11350.34	10830.42	12399.90	10830.42
4	Segment Liabilities				
a)	Aerospace Naval and Power System Batteries	2197.49	1721.94	4419.05	1721.94
b)	Lead Acid Storage Batteries	1.17	1.00	0.76	1.00
c)	Unallocated	344.58	336.68	332.69	336.68
	Total	2543.24	2059.62	4752.50	2059.62

Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on July 20, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2024.
- Lead Acid Battery Division operation continues to remain suspended.

For MAHARAJ N R SURESH AND CO
CHARTERED ACCOUNTANTS
(FRN : 001931S / S000020)

N.R. JAYADEVAN
Partner
M.No. 023838

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director

Place: Chennai
Date: 20/07/2024



HIGH ENERGY BATTERIES (INDIA) LIMITED
CIN: L36999TN1961PLC004606
(An ISO 9001:2015 & ISO 14001:2015 & ISO 45001:2018 Certified Company)
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: hebcnn@highenergy.co.in

For News Paper Publication

Unaudited Financial Results for the Quarter Ended 30th June, 2024

Particulars	Rs. in lakhs			
	Quarter Ended 30th June, 2024 (Unaudited)	Quarter Ended 31st March, 2024 (Audited)	Quarter Ended 30th June, 2023 (Unaudited)	Year Ended 31st March, 2024 (Audited)
Total Income from Operations	1897.98	2129.81	2406.65	8163.18
Net Profit / (Loss) for the period [before tax and Exceptional items]	387.46	625.70	802.91	2311.04
Net Profit / (Loss) for the period before tax [after Exceptional items]	387.46	625.70	802.91	2311.04
Net Profit / (Loss) for the period after tax [after Exceptional items]	288.06	470.21	594.79	1715.87
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	305.22	454.28	613.02	1736.42
Equity Share Capital	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	8591.52
Earnings Per Share (of Rs.2/- each) Basic and Diluted				
1. Basic (Quarterly figures are not annualised): (Rs.)	3.21	5.25	6.64	19.14
2. Diluted (Quarterly figures are not annualised) : (Rs.)	3.21	5.25	6.64	19.14

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange website www.bseindia.com. The same is also available on the Company's website www.highenergy.co.in under the Financials section.

For MAHARAJ N R SURESH AND CO LLP
CHARTERED ACCOUNTANTS
(FRN: 001931S / S000020)

N. R. JAYADEVAN
Partner
M.No: 023838

Place: Chennai
Date: 20/07/2024

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. PATHANJALI
Managing Director

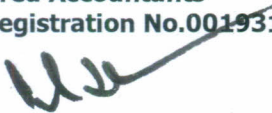
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Limited Review report

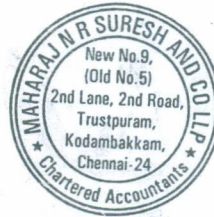
**The Board of Directors
High Energy Batteries (India) Limited
Chennai**

1. We have reviewed the accompanying statement of unaudited financial results of **High Energy Batteries (India) Limited** ("the company") for the quarter ended June 30, 2024 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharaj N R Suresh and Co LLP
Chartered Accountants
Firm Registration No.001931S/S000020**



**NR Jayadevan
Partner
Membership No.023838
UDIN: 24023838BKNQLB6734**



**Place : Chennai
Date: 20th July, 2024**